

Current BCP Remarketing Status

December 20, 2011 Hoover Power Allocation Act of 2011 enacted

Key Attributes:

- 50 Year Contract Terms
- Predefined Schedules A, B, & C
- 5% resource pool creating Schedule D
- Regulations for Schedule D allocation
- Participation in MSCP funding and Implementation Agreement
- Enable ISO transactions , reiterated current repayable advance reimbursement obligations, and retained use of generation terms.

Conforming Western's Process:

- Published December 28, 2011 Federal Register Notice (FRN) in order to withdraw decisions and proposals announced on April 27, 2011.
- Conform the 1984 Conformed Criteria to the legislation (in progress)
- Proceed to allocate resource and execute contracts

**BCP
2017**

Remarketing Milestone Goals

December 2011.....Hoover Power Allocation Act enacted

December 2011.....Withdraw 4/27/11 Decisions & Proposals

Spring 2012.....Conform Criteria to Legislation

Summer 2012..... Propose Procedures & Call for Applications

Spring 2013..... Finalize Criteria

Fall 2013.....Propose Allocations

Spring 2014.....Final Allocations

Spring 2015.....All Contracts Finalized



Current Activities

- Conducted informal consultation meetings with APA/CRC
 - Discussions focused on legislation interpretation and implementation
 - Additional meetings with all existing customers are being scheduled
- Met with representatives from ATEA & ITCA
 - Discussions focused on legislation interpretation, implementation, and definition of eligible entities
 - Additional meetings with tribal representatives are being scheduled
- Draft conformance FRN routing within DSW
- Reviewing and formulating potential additional proposed criteria